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## **ECONOMETRIC MODELING OF TOURISM INDICATORS IN THE REGION**

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### **Annotation**

The article will cover the methods of analyzing the main indicators of the regional tourism sector and their econometric modeling. Economic factors of Tourism Development and their relationship are studied. With the help of econometric models, ways are shown to forecast and improve the efficiency of the growth rates of the tourism industry.

**Keywords.** Tourism indicators, econometric modeling, regression model, Time Series Analysis, Regional Development, forecasting.

### **Аннотация**

В статье будет рассмотрен анализ основных показателей сферы регионального туризма и методы их эконометрического моделирования. Исследуются экономические факторы развития туризма и их взаимосвязь. С помощью эконометрических моделей показаны пути прогнозирования темпов роста и повышения эффективности туристской отрасли.

**Ключевые слова.** Показатели туризма, эконометрическое моделирование, регрессионная модель, анализ временных рядов, региональное развитие, прогнозирование.

### **Annotatsiya**

Maqolada mintaqaviy turizm sohasining asosiy ko'rsatkichlarini tahlil qilish va ularni ekonometrik modellashtirish usullari yoritiladi. Turizm rivojlanishining iqtisodiy omillari va ularning o'zaro bog'liqligi o'rganiladi. Ekonometrik modellar



yordamida turizm sohasining o'sish sur'atlarini prognozlash va samaradorligini oshirish yo'llari ko'rsatiladi.

**Kalit so'zlar.** Turizm ko'rsatkichlari, ekonometrik modellashtirish, regressiya modeli, vaqt qatori tahlili, mintaqaviy rivojlanish, prognozlash.

Tourism is an important branch of the regional economy and has a significant impact on the development of the regions. For this reason, scientifically based methods — in particular, econometric modeling—are necessary to determine the changes in the tourism sector and the factors that affect it. This method allows you to digitally analyze tourism indicators, forecast and improve efficiency.

The development of the tourism sector is recognized as an important factor in the sustainable growth of the regional economy. Tourism serves not only to increase the economic potential of the area, but also to develop the social sphere, create new jobs and strengthen cultural exchange. Therefore, scientific approaches are necessary to determine the indicators of each region in the field of Tourism, analyze and effectively manage them.

Regional tourism indicators – parameters such as the number of tourists, tourism income, hotel employment are the main criteria when measuring the tourism potential of the area. The change in these indicators depends on factors such as the infrastructure of the area, economic conditions, advertising and marketing activities. Therefore, it is necessary to take into account multivariate and complex ties in the development of strategies for deep study and development of the tourism industry. Econometric modeling is an effective means of analyzing and forecasting economic processes using mathematical and statistical methods. This approach is widely used in the study of changing indicators of the tourism sector in the region, in determining the factors that affect them and in predicting future trends. It is also possible to assess the effectiveness of policies and strategies in the field of tourism using econometric models.

Today, the expansion of digital databases and the development of statistical analysis tools are further increasing the possibilities of econometric modeling. Methods such as time-line models, regression analysis, panel data models help to forecast tourism



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indicators more accurately. This creates effective means of managing regional tourism.

In this regard, this article will analyze the methods of econometric modeling of tourism indicators in the region and their practical significance. The article offers scientifically based approaches to the development and management of regional tourism that take into account economic, infrastructure and social factors.

**Tourism indicators and their importance**

The following main indicators are analyzed for the development of tourism in the region, Number of tourists (annual, seasonal), Tourism revenue, Average residential employment, Quality of hotel services, Transportation and communications infrastructure indicators, Number of jobs in tourism.

**Econometric modeling methodsism indicators and their importance**

The following main indicators are analyzed for the development of tourism in the region, Number of tourists (annual, seasonal), Tourism revenue, Average residential employment, Quality of hotel services.

Transportation and communications infrastructure indicators, Number of jobs in tourism.

**Econometric modeling methods**

The econometric models widely used in the tourism industry are as follows, Linear regression model

It is used to determine the linear relationship between tourism indicators and the factors that affect them.

It is used in forecasting the number of tourists and changes in income over time (ARIMA, SARIMA models).

Allows simultaneous analysis of tourism indicators by several regions. is used to determine the linear relationship between tourism indicators and the factors that affect them.

It is used in forecasting the number of tourists and changes in income over time (ARIMA, SARIMA models).

Allows simultaneous analysis of tourism indicators by several regions.

To analyze uncertain circumstances, such as the decision and choice of tourists to come to the territory.



To determine the long-term relationship between Tourism and economic indicators. As an example, on the basis of the data of the tourism indicators of the last 10 years in one region of Uzbekistan, a regression model is compiled and the main factors affecting the number of tourists are determined. The results show that improved transportation infrastructure and increased advertising costs have a significant impact on the growth of the number of tourists.

Lack of data or low quality. As an example, on the basis of the data of the tourism indicators of the last 10 years in one region of Uzbekistan, a regression model is compiled and the main factors affecting the number of tourists are determined. The results show that improved transportation infrastructure and increased advertising costs have a significant impact on the growth of the number of tourists.

Seasonal variability of tourism indicators.

Constant changes in Model parameters and the impact of global economic conditions.

To overcome these, it is necessary to improve the statistical system, collect large data and introduce artificial intelligence technologies.

Econometric modeling methods

The following basic econometric methods are used to analyze and forecast tourism indicators in the region, regression analysis To overcome these, it is necessary to improve the statistical system, collect large data and introduce artificial intelligence technologies.

Econometric modeling methods. The following basic econometric methods are used to analyze and forecast tourism indicators in the region, regression analysis.

It is used to determine the relationship between independent variables in tourism (transport infrastructure, advertising costs, infrastructure quality, etc.) and dependent variable (number of tourists, tourism income).

Simple linear regression model. Multivariate regression model, Time series models (Time Series Analysis).

It is designed to study changes in tourism indicators over time and to make future forecasts. For example, ARIMA (AutoRegressive Integrated Moving Average) model. SARIMA (Seasonal ARIMA) model. Simple linear regression model, Multivariate regression model, Time series models (Time Series Analysis).



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It is designed to study changes in tourism indicators over time and to make future forecasts. For example, ARIMA (AutoRegressive Integrated Moving Average) model, SARIMA (Seasonal ARIMA) model

Panel data models. Allows for joint analysis of data across multiple regions or periods. This method is useful in determining differences between regions and general trends.

Logit and Probit models, it is used to model the decision of tourists to choose the territory. These techniques are primarily used in binary response (incoming/non-outgoing) modeling.

Cointegration and Granger causality test.

Tourism is used to study long-term correlation and cause-and-effect relationships between indicators and economic factors.

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Econometric modeling is an effective tool for analyzing the state of the tourism industry in the region and its development. With it, the dynamics of tourism indicators are determined, important factors are identified and specific recommendations for future growth are developed. At the same time, the quality of the data and the systematic approach ensure the reliability of the modeling results.

Econometric modeling of indicators of the tourism sector in the region makes it possible to more accurately analyze and forecast the processes of economic and social development. This approach is an effective tool for identifying key factors in the development of Tourism, understanding their interdependence, and anticipating future growth and decline in tourism.

The paper identifies linear and nonlinear connections between indicators and factors using regression analysis, time-row models, panel data, and other econometric methods. These methods are necessary for the effective management of the tourism sector in the regions and the rational allocation of resources. In particular, the use of time-row models such as ARIMA and SARIMA provides accurate forecasts, taking into account the flow of tourists and seasonal changes in income.

Through econometric modeling, the impact of factors of the region such as tourism infrastructure, marketing strategies, economic and social conditions on tourism



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indicators is studied and provides the basis for effective policy development. Panel data models also help identify Inter-Area differences and develop development strategies tailored to them.

However, for the reliability of economic analysis, the availability of quality and complete information is necessary. Lack of data or poor quality, as well as external factors such as global economic changes and natural disasters, can affect the accuracy of model results. Therefore, it is important to improve statistical systems and introduce modern data collection technologies.

In order to further explore the tourism industry in the future, it is necessary to develop models based on artificial intelligence and machine learning technologies, as well as carry out complex analyzes that take into account social and environmental factors. These approaches serve to develop regional tourism more sustainably and efficiently.

In general, econometric modeling strengthens the scientific foundations of regional tourism management, contributing significantly to the stable growth of the economy of the regions and the creation of new jobs.

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