



DEVELOPMENT OF FINANCIAL LITERACY IN SCHOOLS FOR ECONOMY GROWTH OF UZBEKISTAN

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Abstract

This thesis examines the necessity of developing financial literacy in school education as a key factor in forming an economically sustainable society.

Keywords: national economy, financial literacy, economic decisions, entrepreneurial activity, debt burden.

Introduction

Financial literacy is a crucial skill for modern citizens, facilitating informed economic decisions, improving living standards, and ensuring the stability of the national economy. The introduction of financial education into school curricula enables students to acquire fundamental knowledge about personal finance, savings, investments, and responsibility for financial decisions.

The Importance of Early Financial Education

The significance of early financial education is determined by several key factors:

1. **Formation of Responsible Consumption Habits** – Students learn the basic concepts of personal budget management, reducing the likelihood of financial mistakes in the future.
2. **Reduction of Debt Burden** – Understanding the principles of lending and the risks associated with debt contributes to a more responsible approach to borrowing.
3. **Enhancement of Entrepreneurial Activity** – Knowledge of economic and financial fundamentals encourages young people to create their own projects and initiatives.



4. **Strengthening of the National Economy** – Financially literate behavior promotes investment growth, the development of small and medium-sized enterprises, and reduces household-level financial crises.

Conclusion

Thus, the integration of financial literacy into school education is a strategic step toward fostering an economically responsible and financially sustainable society in New Uzbekistan. Incorporating financial literacy into the education system promotes entrepreneurial thinking among young people, increases economic awareness among citizens, and strengthens the national economy.

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