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INDUSTRY IS THE MAIN CRITERIA OF THE ECONOMY

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Industry plays a leading role in the world economy. Industry determines the economic potential of countries, the technical level of production, the level of use of natural, material and labor resources. All the main directions of development of productive forces and territorial organization, the solution of the most important economic and social problems of developed and developing countries are associated with industry.



The opening of the textile complex of "Qumtex Invest" LLC, located in the "Azlarsoy" neighborhood of the Qumkurgan district, 80 kilometers from the regional center, was a great opportunity for the residents of the district. The complex is located on an area of 12 hectares, and 7.4 million dollars of foreign investment was invested in this complex. Modern equipment was brought from South Korea, Switzerland, Belgium, Spain, Austria, Turkey, Italy, Germany and Austria.



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Currently, specialists from Pakistan are carrying out equipment installation work. According to the agreement, Pakistani specialists will provide practical assistance in the operation of the equipment for 1 year after the textile complex is put into operation. “Qumtex Invest” LLC has a processing capacity of 8 thousand tons of fiber. During the operation, 45 million tons of P/M fabric will be produced.





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Today, special attention is paid to employment. Many projects are being implemented within the framework of the state program "From Poverty to Prosperity". It is planned to provide employment to about 1,200 unemployed people during the operation of the textile complex. Green energy has become a key element of our work process. 2,000 kilowatts of solar panels have been installed. The main goal of this is to save energy and money. It will provide 50% of the electricity used by the textile complex. In the future, it is planned to install another 2,000 kilowatts of solar panels. In the process of work, finished fabrics are produced and fabric dyeing is carried out. 120 pieces of equipment have been fully installed in the fabric weaving building. Equipment installation is underway in the dyeing workshop.



A developed industrial sector is of great importance for the economy. The faster the growth rate of industrial production, the higher the economic growth, and the more a country is able to produce diverse and complex industrial products, the higher its level of prosperity and the future development of the country's economy.